

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE) MONDAY, THE 4TH
)
JUSTICE J. DIETRICH) DAY OF MAY, 2026

**IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF SAIL REMAINCO INC. AND
SAIL REMAINCO, LLC**

Applicants

STAY EXTENSION ORDER

THIS MOTION, made by FTI Consulting Canada Inc., in its capacity as monitor of the Applicants (in such capacity, the “**Monitor**”) pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, for an order, among other things: (a) extending the stay of proceedings up to and including August 31, 2026; (b) modifying the order sealing certain documents; and (c) authorizing the Monitor to dispose of certain documents and property owned by Shaw Almex Global Holdings Limited, Shaw-Almex Overseas Ltd., Mr. Timothy Shaw or Mrs. Pamela Shaw (such documents and property, the “**Shaw Property**”), was heard this day by videoconference.

ON READING the Seventh Report of the Monitor dated April 30, 2026 (the “**Seventh Report**”), the Confidential Supplement to the Seventh Report (the “**Seventh Supplement**”), and the exhibits thereto, and on being advised that the secured creditors were given notice, and on

hearing the submissions of counsel for the Applicants, counsel for the Monitor, and such other parties as listed on the participant information form, with no one appearing for any other person although duly served as appears from the certificate of service of Nicholas Avis dated April 30, 2026, filed,

SERVICE AND DEFINITIONS

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that any capitalized term used and not defined herein shall have the meaning ascribed thereto in the Initial Order in these proceedings dated May 13, 2025 (the “**Initial Order**”).

STAY OF PROCEEDINGS

3. **THIS COURT ORDERS** that the Stay Period (as defined in paragraph 15 of the Initial Order) is hereby extended to and including August 31, 2026.

SEALING

4. **THIS COURT ORDERS** that Confidential Exhibit 1 to the affidavit of Andrew Hustrulid sworn July 13, 2025, the Confidential Supplement to the Third Report of the Monitor dated July 17, 2025, and the Seventh Supplement are hereby sealed, shall not form part of the public record and shall be kept confidential until further Order of the Court, which Order shall be sought on a motion returnable no later than August 31, 2026.

PROPERTY DISPOSAL

5. **THIS COURT ORDERS** that to the extent the Monitor or the Applicants have possession of or control over any Shaw Property, they are hereby (a) relieved of obligation to preserve and protect the Shaw Property; and (b) authorized to dispose of such Shaw Property, provided, however, that such relief and authorization shall be of no effect prior to May 18, 2026. The manner in which the Shaw Property is disposed shall be at the sole discretion of the Monitor, acting reasonably.

6. **THIS COURT ORDERS** that the Monitor and the Applicants shall have no liability with respect to any losses, claims, damages or liabilities of any nature or any kind, to any person arising from or relating to paragraph 5 above or conduct thereunder, except to the extent such losses, claims, damages or liabilities result from gross negligence or wilful misconduct on their part.


GENERAL

7. **THIS COURT ORDERS** that the Applicants or the Monitor may from time to time apply to this Court for advice and directions in the discharge of their powers and duties hereunder.

8. **THIS COURT ORDERS** that each of the Applicants and the Monitor be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that any interested party (including the Applicants and the Monitor) may apply to this Court to vary or amend this Order on not less than seven (7) days notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

10. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Time on the date of this Order without any need for entry and filing.

A handwritten signature in black ink is positioned above a solid horizontal line. The signature consists of a large, stylized initial 'J' followed by a series of connected, wavy lines that extend to the right.

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c.C-36 AS AMENDED**

Court File No. CV-25-00743136-00CL

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
SAIL REMAINCO INC. AND SAIL REMAINCO, LLC**

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

Proceedings commenced at Toronto

STAY EXTENSION ORDER

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